

CITY OF SAN ANTONIO ECONOMIC INCENTIVES



TAX ABATEMENT

The City offers a Tax Abatement of up to 100% on real and/or personal property taxes on improvement values for a maximum term of up to 10 years. Applicants will be required to complete an application and submit an application fee. Individual Tax Abatement applications are subject to final negotiation and approval by City Council.

Program Eligibility Criteria:

Project must meet certain minimum capital investment wages and/or job creation requirements:

- ☐ A project may be eligible for a tax abatement if the company is a Targeted Industry: aviation/aerospace, biotechnology, creative services, information technology and security, finance, logistics and distribution, telecommunications, agribusiness, manufacturing, corporate and regional headquarters, or Central City multi-family rental only housing or mixed-use project. **Retail Facilities serving local end users and call centers are not eligible for a tax abatement.**
- ☐ Companies must create at least 25 new full-time jobs and pay a minimum cash wage of \$9.62/hr to 100% of all permanent, full-time employees at the project site throughout the term of the agreement. After one year, 70% of jobs created must also meet a wage standard of \$11.14/hr for Durable Goods Manufacturing and \$10.86/hr for Non-Durable Goods manufacturing and services.
- ☐ Company must provide access to health care benefits for full-time employees and dependents.
- ☐ Individual tax abatement applications are subject to City Council approval and should be submitted at least 30 days prior to the start of construction.
- ☐ Term of an abatement may extend up to 10 years, depending on project location (See attached map).
- ☐ Projects over the Edwards Recharge Zone are not eligible for an abatement (See attached map).

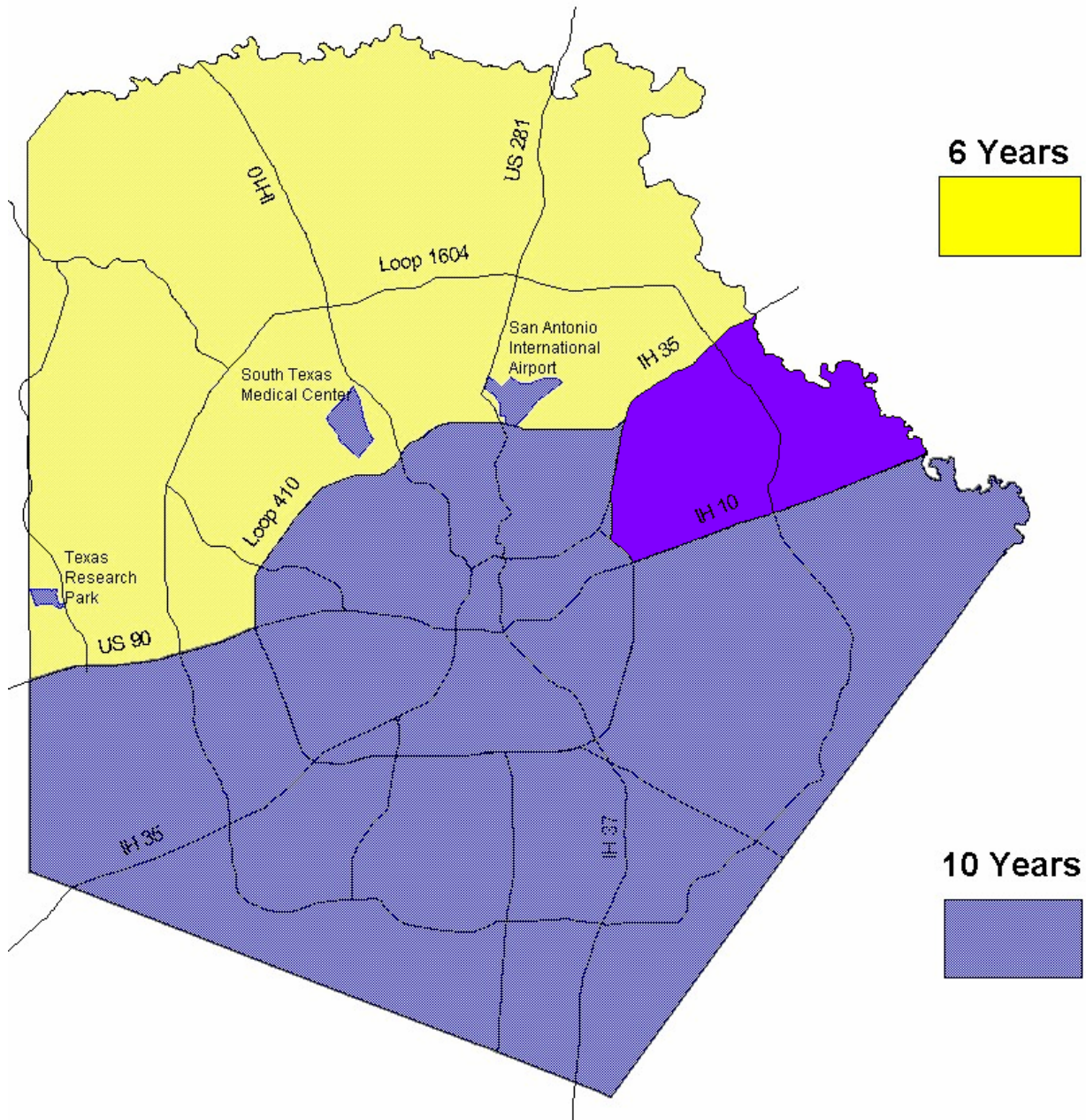
The following matrix outlines the eligibility for the different levels of job creation and capital investment.

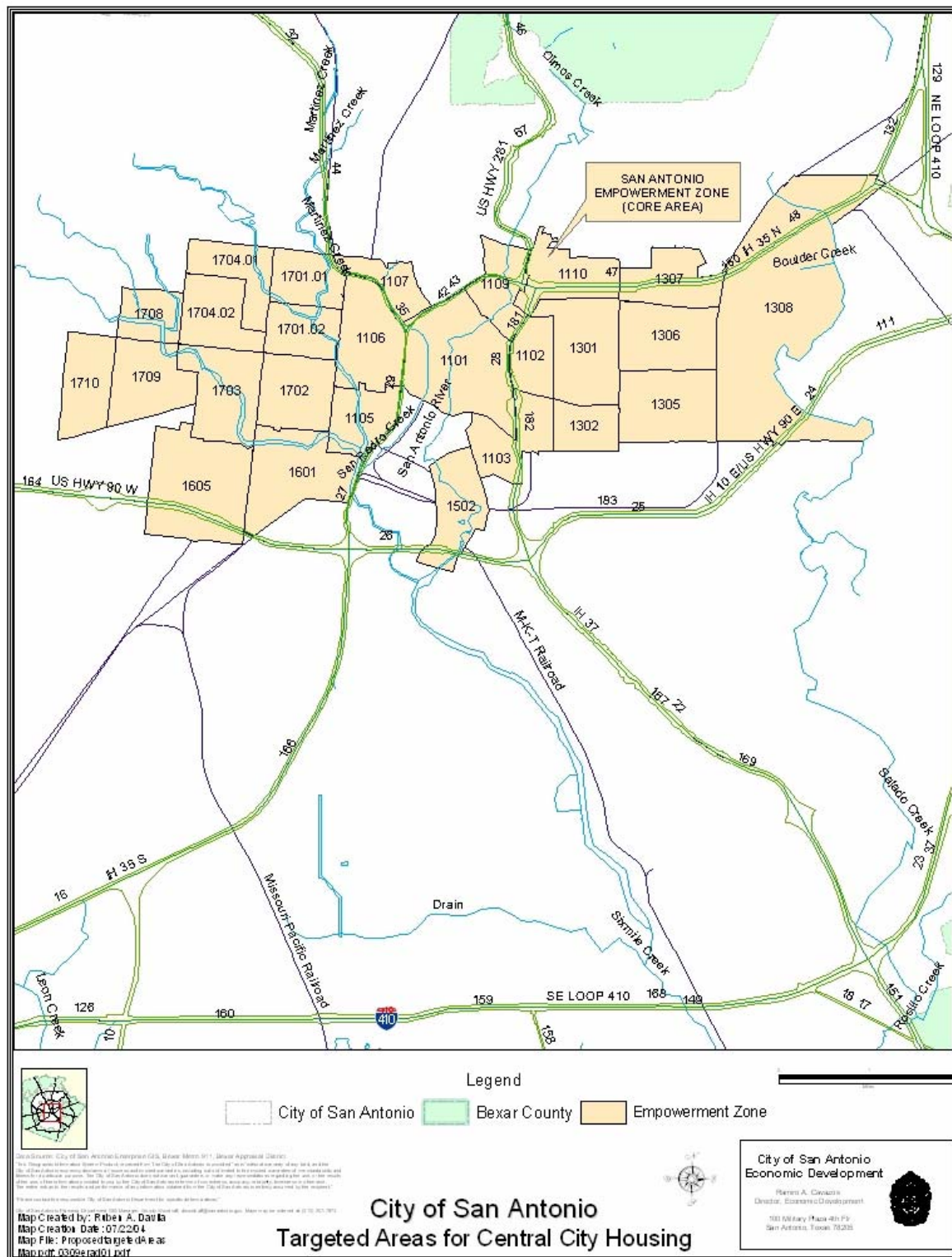
CITY/COUNTY GUIDELINES		
Level 1 Project		Threshold Requirements
Real Property Improvements	>\$1 million, OR	Either: Up to 100% on real property improvements (40% County), OR Up to 100% on personal improvements (40% County)
Personal Property Improvements	>\$10 million	
Job Creation	AND 25+ new jobs	
Level 2 Project		Threshold Requirements
Real Property Improvements	Combined \$25 million in either real or personal property improvements	Either: Up to 100% on real property improvements (40% County), AND Up to 50% on new personal property improvements (20% County) OR Up to 100% on personal property improvements (40% County), AND Up to 50% on new real property improvements (20% County)
Personal Property Improvements		
Job Creation		
Exceptional Investment		
Level 3 Project		Threshold Requirements
Real Property Improvements	Combined \$50 million in either real or personal property improvements	Both: Up to 100% on real property improvements, AND (40% County) Up to 100% on personal property improvements (40% County)
Personal Property Improvements		
Job Creation		

How to Apply:

For additional information or to apply, please call (210) 207-8080.

Proposed Tax Phase-In Terms by Targeted Areas





PLEASE NOTE:

Pursuant to program eligibility criteria for Tax Abatement under Central City mixed-use multi-family housing, please note that census tracts 1708, 1709, and 1710 were added as Central City Housing Targeted Areas effective July 12, 2004. Resolution number EZGB-2004-01 of the Interim Empowerment Zone Governance Board authorized submission of the boundary expansion request. Qualification within the additional census tracts is not retroactive. Projects pursuing qualification within the additional tracts as Central City mixed use multi-family housing before July 12, 2004 do not qualify under this designation.